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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 434 points lower than the previous week, according to the USDA, Agricultural Marketing Service’s Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 74.23 cents per pound for the week ending Thursday, April 18, 2024. The weekly average was down from 78.57 cents last week and from 80.28 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 75.89 cents Monday, April 15 to a low of 72.36 cents Thursday, April 18. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended April 18 totaled 4,406 bales. This compares to 1,115 bales reported last week and 27,075 bales reported the corresponding week a year ago. Total spot transactions for the season were 813,357 bales compared to 591,784 bales the corresponding week a year ago. The ICE July settlement price ended the week at 80.61 cents, compared to 85.25 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
12-Apr	79.87	79.12	78.87	72.12	72.12	73.37	73.62	75.58
15-Apr	80.18	79.43	79.18	72.43	72.43	73.68	73.93	75.89
16-Apr	78.54	77.79	77.54	70.79	70.79	72.04	72.29	74.25
17-Apr	78.08	77.08	77.08	69.08	69.33	70.33	70.58	73.08
18-Apr	77.36	76.36	76.36	68.36	68.61	69.61	69.86	72.36

31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
12-Apr	82.62	81.12	80.87	75.37	75.62	76.62	82.52	79.25
15-Apr	82.93	81.43	81.18	75.68	75.93	76.93	82.83	79.56
16-Apr	81.29	79.79	79.54	74.04	74.29	75.29	81.19	77.92
17-Apr	80.83	79.08	79.08	72.33	72.83	73.58	79.48	76.74
18-Apr	80.11	78.36	78.36	71.61	72.11	72.86	78.76	76.02

Futures Settlement							Far Eastern A Index 1/
Date	May-24	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Current
12-Apr	82.62	84.59	80.94	80.11	81.25	82.25	89.60
15-Apr	82.93	85.15	81.56	80.57	81.78	82.78	88.90
16-Apr	81.29	83.09	79.05	79.14	80.46	81.46	89.60
17-Apr	79.56	81.33	79.06	78.54	79.84	80.91	88.95
18-Apr	78.10	80.61	78.13	77.41	79.10	80.35	87.35

Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
12-Apr	0	0	0	0	753	0	0	0
15-Apr	1,135	0	348	0	0	0	0	0
16-Apr	0	717	0	0	648	0	0	0
17-Apr	0	0	0	0	0	0	0	0
18-Apr	0	0	0	0	805	0	0	0
Weekly Totals	1,135	717	348	0	2,206	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was slow. Supplies and producer offerings were light. Demand was good. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

A mix of sun and clouds was observed across the lower Southeast during the period. Daytime high temperatures were mostly in the 70s. Scattered thundershowers brought moisture to portions of north Alabama and areas of coastal Georgia. Weekly accumulated precipitation totals measured from trace amounts to around 2 inches. The rainfall fortified subsoil moisture levels ahead of planting. Producers sprayed fields with fertilizer and herbicides. Some limited planting was underway.

Mostly sunny to partly cloudy skies prevailed across the upper Southeast during the period. Daytime high temperatures were in the 70s and 80s. Light scattered precipitation was received across the region during the week. According to the U.S. Drought Monitor, abnormally dry conditions expanded in some areas of North Carolina due to a lack of moisture. Windy conditions were observed.

Land preparation continued in fields where soils were firm enough to support equipment. Producers applied burndown applications and fertilizer.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 33 and longer for second quarter and fourth quarter delivery. No sales were reported. No additional inquiries were reported. Mill buyers maintained a cautious undertone as they limited production schedules to maintain balanced yarn inventories.

Demand through export channels was moderate. Agents for mills in Taiwan inquired for a moderate volume of USDA Green Card Class, color 31, leaf 3, and staple 36 for prompt shipment. Vietnamese mill buyers inquired for a moderate volume of color 41, leaf 3, and staple 37 for July through December shipment. No sales were reported.

[Trading](#)

- A moderate volume of color 21 and 31, leaf 2 and 3, staple 36 and longer, mike 43-52, strength 29-33, and uniformity 80-83 sold for around 85.25 cents per pound, FOB car/truck (Rule 5, compression charges paid).



South Central Markets Regional Summary

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North Delta

Trading of spot cotton was slow. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. No forward contracting was reported.

Persistent thunderstorms brought light rainfall and overcast skies to the region during the week. The National Weather Service issued another wind advisory for the Memphis territory, with gusts reaching 40 mph. Daytime temperatures were in the 70s and 80s under mostly cloudy skies throughout the report period. Overnight lows were in the 50s and 60s. Some parts of the region received less than 1 inch of moisture, and strong winds helped to dry soft soils. Local experts reported that saturated ground hindered any outdoor activities in parts of the region. A period of dry weather is needed for soils to firm sufficiently to support equipment; however, a few producers in areas that missed the rain were able to get into the field. According to the National Agricultural Service's Crop Progress report, released on April 15, planting was underway in Arkansas and Missouri, at 2 percent completed respectively. Planting was expected to gain momentum as fields continued to dry. Virtual and in-person industry meetings were being planned and attended at state and national level.

South Delta

Spot cotton trading was slow. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. No forward contracting was reported.

Frequent thunderstorms brought light precipitation and mostly overcast skies during the week. The National Weather Service issued another wind advisory for the territory, with gusts reaching 30 mph. Daytime temperatures were mostly in the 80s throughout the report period. Overnight lows were in the 60s. Some parts of the region received less than 1 inch of moisture, and strong winds helped to dry soft soils. Local experts reported that saturated ground hindered any outdoor activities. River flood warnings were in effect in many areas. Clear and dry weather is needed for soils to firm sufficiently to support equipment in parts of the region. According to the National Agricultural Service's Crop Progress report, released on April 15, no planting was reported. Planting was expected to get underway as soon as fields were sufficiently dry to support heavy equipment. Virtual and in-person industry meetings were being planned and attended at state and national level.

Trading

North Delta

- A light volume of color 31 and better, leaf 3 and better, staple 36 and longer, mike averaging 48.8, strength averaging 31.0, and uniformity averaging 82.0 traded for around 85.25 cents per pound, FOB car/truck (Rule 5, compression charges paid).

South Delta

- A light volume of color 31 and better, leaf 3 and better, staple 36 and longer, mike averaging 48.8, strength averaging 31.0, and uniformity averaging 82.0 traded for around 85.25 cents per pound, FOB car/truck (Rule 5, compression charges paid).



Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Mexico, Pakistan, and Taiwan.

In East Texas, partly cloudy skies accompanied by April showers were observed. Daytime high temperatures ranged from the upper 70s to the low 80s throughout the week, with nighttime temperature lows in the mid-to-upper 60s. Local sources reported that moisture accumulations ranged from less than one-half of an inch up to eight inches of precipitation in cotton producing areas of East Texas. Planting was stalled by muddy field conditions in areas where rainfall was heaviest. In South Texas, overcast skies and mostly dry weather conditions persisted. Daytime high temperatures were in the low to mid-80s, with nighttime temperature lows in the mid-70s. Planting continued in the Upper Coast. In the Coastal Bend, the planted crop was progressing well but would benefit from additional precipitation. Replanting was underway in some fields. In the Rio Grande Valley, some insect pressures were reported, but populations remained below threshold levels.

West Texas-Kansas-Oklahoma

Spot cotton trading was moderate. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Mexico, Pakistan, and Taiwan.

In Texas, plentiful sunshine and breezy conditions prevailed with daytime high temperatures in the mid-60s to low 90s and overnight low temperatures in the 30s to 60s. Corn planting was underway, and once the soil temperatures reach around 65 degrees, cotton seeding was expected to begin. Most will initiate sowing in late April on the Northern High Plains. Producers on the Southern High Plains and the Rolling Plains will plant in May and early June. Seed orders were delivered. A good chance of heavy rainfall is in the nearby forecast and producers are encouraged about the possibility of receiving beneficial moisture ahead of planting.

In Kansas, sunny and partly cloudy skies prevailed with daytime high temperatures in the mid-60s to mid-90s. A dry cold front moved in late-week that dropped daytime high temperatures into the mid-50s that will linger into the weekend. Precipitation materialized for some locations that received more than three-fourths of an inch of rain, but rainfall was not widespread across the state. Planting will begin in May. In Oklahoma, fieldwork continued, and ground was prepped for seeding. Cover crops were terminated, and furrows were rebuilt. Planting will begin in mid-May.

Trading

East Texas-South Texas

- No trading activity was reported.

West Texas-Kansas-Oklahoma

- In Texas, lots containing a light volume of color 31 and better, leaf 3 and better, staple 35-38, mike 39-48, strength 28-33, and uniformity 80-83 sold for around 79.75 cents per pound, FOB car/truck (compression charges not paid).
- A light volume containing mostly color 21 & 31 and 22 & 32, leaf 4 and better, staple 36, mike 44-50, strength averaging 32.6, and uniformity averaging 81.3 sold for around 72.50 cents, same terms as above.
- A mixed lot containing a moderate volume of color 32 and better, leaf 5 and better, staple 34, mike 35-49, strength 25-32, and uniformity 77-80 sold for around 66.00 cents, same terms as above.



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Cotton planting was at 25 percent compared to the five-year average of 30 percent, according to the National Agricultural Statistics Service's Arizona Crop Progress report released on April 14. In Yuma, AZ the crop progressed well under sunny, warm conditions. In southern and eastern parts of Arizona daily temperatures warmed into the lower to upper 80s and producers look to begin planting as soil temperatures are warming. Planting in higher elevations is estimated to begin the first of May, as temperatures warm. Limited planting continued in central Arizona. No rain was received during the period. In New Mexico, daily temperatures were in the lower to upper 80s, but a cold front in the nearby forecast is estimated to drop temperatures into the 50s and 60s, further delaying planting. In El Paso, TX, daily temperatures were in the 90s, which was beneficial in warming soils to optimal conditions for planting. No rain was recorded in the period.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Temperatures during the period remained cool with high temperatures mostly in the 60s and 70s, and nightly lows in the 40s and 50s. Around one and one-half inches of precipitation was received during the week. Planting continues to be slow, due to cool conditions. Producers have concerns that they will not be able to finish planting by the April 30 deadline. The nearby forecast calls for warmer temperatures in the 80s, which will hopefully give producers the break they need to successfully plant this year's crop.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best from India.

In the San Joaquin Valley, temperatures remained cool with daytime highs in the 60s and 70s. Temperatures in the nearby forecast are expected to warm into the 80s, which is encouraging to an already late start to planting due to cool temperatures. Producers have concerns that they will not be able to finish planting by the April 30 deadline. In Yuma, AZ, the crop progressed well. In New Mexico, cooler temperatures continued, further delaying planting. In Texas, planting is expected to begin soon even though temperatures are not as warm as producers would like, seeing that pima seeds can tolerate cooler soil temperatures.

Trading

Desert Southwest

- No trading activity was reported.

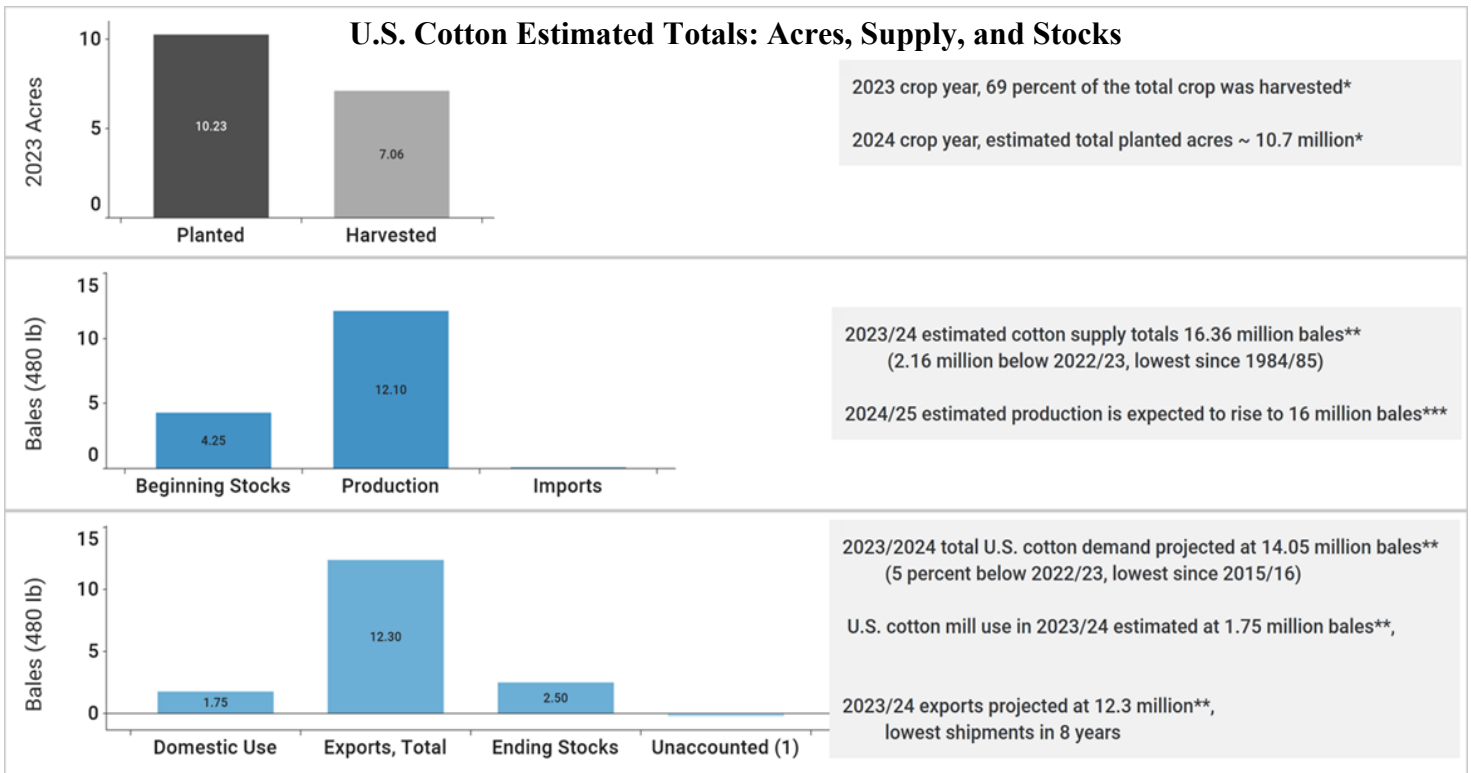
San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

U.S. Cotton Estimated Totals: Acres, Supply, and Stocks



Note: Unaccounted (1) reflects the difference between the previous season's supply less total use and ending stocks.

Sources: *USDA, NASS, Prospective Plantings Report released on March 28, 2024. **USDA, ERS, WASDE Report released on April 11, 2024. ***USDA, Projections from the Agricultural Outlook Forum released on February 15, 2024.

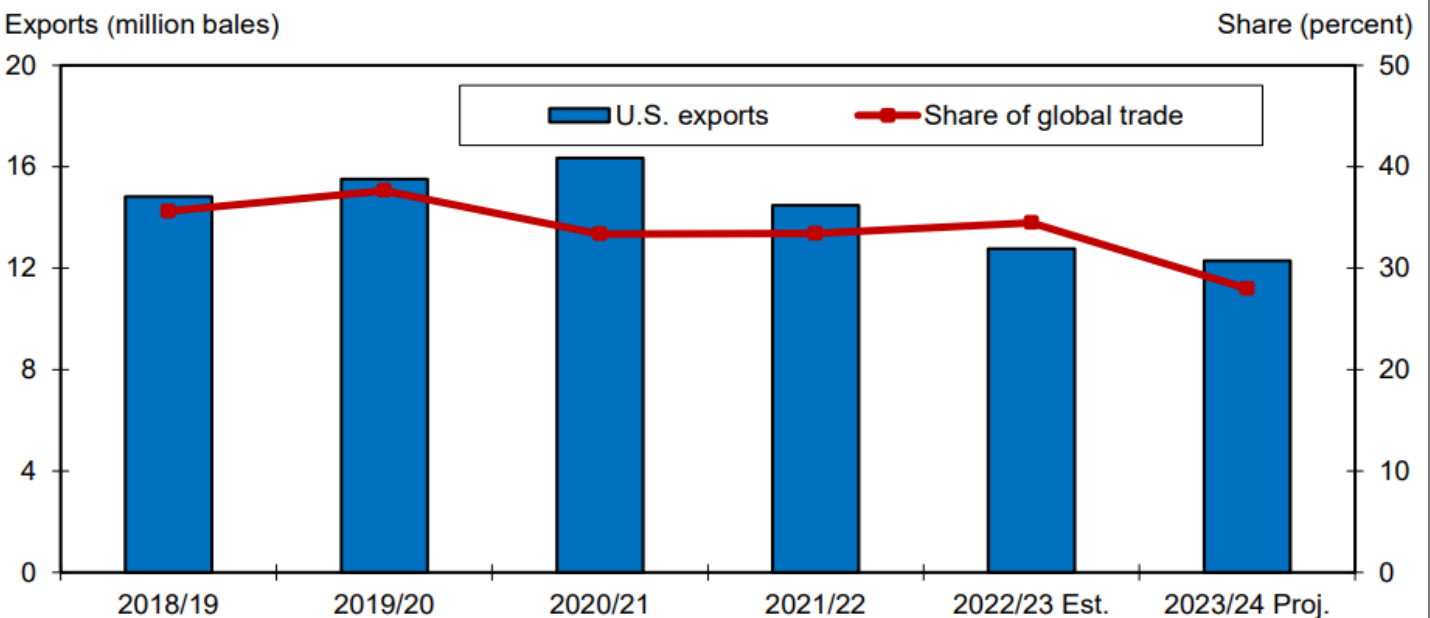
Cotton and Wool Outlook

The following information was excerpted from the Cotton and Wool Outlook report, released on April 15, 2024

The 2023/24 U.S. cotton crop remains estimated at 12.1 million bales (upland at 11.8 million bales and extra-long staple (ELS) at 307,000 bales). This estimate is 16 percent below the 2022 crop and near 2009/10's recent low of 12.2 million bales. USDA will release the final U.S. cotton production estimates for the 2023 crop on May 10. Based on the latest production estimate and beginning stocks of 4.25 million bales, the 2023/24 U.S. cotton supply totals 16.4 million bales, about 2.2 million below 2022/23 and the lowest since 1984/85.

Figure 2

U.S. cotton exports and share of global trade



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, *World Agricultural Supply and Demand Estimates reports*.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Mar	Mar	Mar 29	Apr	Apr	Apr
	15-21	22-28	Apr 4	5-11	12-18	19-25
Adjusted world price 1/	76.10	72.50	70.88	69.48	65.43	62.18
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.39	0.00	0.03	0.03	0.08	0.13
Fine count adjustment 2023	0.64	0.20	0.28	0.28	0.33	0.38

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through April 13, 2023		Through April 11, 2024	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,389,900	-	3,484,600
Exports	289,800	7,436,200	266,700	7,632,600
Total export commitments	-	11,826,100	-	11,117,200
New sales	94,700	-	152,100	-
Buy-backs and cancellations	32,600	-	6,000	-
Net sales	62,100	-	146,100	-
Sales next marketing year	38,000	1,437,400	80,100	1,201,400

Net sales of Upland totaling 146,100 RB for 2023/2024 were up 79 percent from the previous week and 64 percent from the prior 4-week average. Increases primarily for China (92,600 RB, including decreases of 3,500 RB), Pakistan (9,600 RB), Vietnam (9,000 RB, including 1,800 RB switched from China and 100 RB switched from South Korea), Bangladesh (5,500 RB), and El Salvador (3,900 RB), were offset by reductions for Costa Rica (600 RB). Net sales of 80,100 RB for 2024/2025 were primarily for Honduras (45,100 RB), Peru (10,500 RB), Pakistan (6,600 RB), Bangladesh (6,600 RB), and Mexico (6,500 RB). Exports of 266,700 RB were down 3 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to China (112,700 RB), Pakistan (46,700 RB), Vietnam (36,400 RB), Turkey (27,100 RB), and Mexico (7,600 RB). Net sales of Pima totaling 2,700 RB for 2023/2024 were down 66 percent from the previous week and 57 percent from the prior 4-week average. Increases reported for India (2,500 RB, including 500 RB switched from Italy), Brazil (400 RB), Bangladesh (200 RB), Thailand (100 RB), and Vietnam (100 RB), were offset by reductions for Italy (500 RB) and Japan (100 RB). Exports of 5,900 RB were down 63 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to India (3,100 RB), China (700 RB), Brazil (700 RB), Egypt (400 RB), and Italy (300 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 3,400 RB were to China. Exports for own account totaling 12,000 RB to China (9,000 RB) and Pakistan (3,000 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 67,200 RB are for China (43,900 RB), Vietnam (14,700 RB), Pakistan (5,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

April 18, 2024

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #1
FOR UPLAND COTTON
April 18, 2024**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on April 25, 2024, allowing importation of 6,902,347 kilograms (31,702 bales of 480-lbs) of upland cotton.

Quota number 1 will be established as of April 25, 2024, and will apply to upland cotton purchased not later than July 23, 2024, and entered into the U.S. not later than October 21, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period December 2023 through February 2024, the most recent three months for which data are available

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 4-18-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	88,810	1,584	0
Galveston, TX	1,993	180	0
Greenville, SC	447	0	0
Houston, TX	4,368	0	0
Memphis, TN	80,465	2,500	0
Total	176,083	4,264	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
76.36	75.36	70.86	73.61	75.36	73.61	69.11	71.86	33	75.36	73.61	69.11	71.86	68.36	67.61	63.11	61.11
78.11	77.36	71.86	74.61	77.61	76.36	69.86	72.86	34	77.61	76.36	69.86	72.86	71.11	70.61	69.61	61.61
80.11	78.86	72.36	74.61	78.36	76.36	70.61	73.36	35	78.36	76.36	70.61	73.36	74.36	72.86	69.61	62.86
80.61	79.36	72.61	74.86	80.11	77.86	70.86	73.86	36	79.86	77.86	70.86	73.86	77.11	75.61	70.46	63.11

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
63.36	62.61	61.11	58.86	62.86	60.11	58.86	57.36	26-31				
63.86	63.36	62.61	60.11	64.36	62.11	61.86	59.61	32				
65.61	65.11	63.86	61.11	66.36	64.36	62.86	61.61	33				
69.11	68.36	68.36	65.86	70.86	69.86	68.61	65.11	34	74.01	72.51	69.86	69.36
72.86	71.61	68.96	66.61	73.36	72.11	68.61	66.36	35	80.26	78.76	71.86	71.86
74.11	72.61	69.71	66.61	76.11	75.61	68.61	67.11	36	83.76	82.26	72.66	72.61
75.36	74.11	69.96	67.11	77.11	76.36	68.61	67.61	37	85.26	83.51	72.76	73.11
75.61	74.11	74.11	67.11	77.36	76.61	74.36	67.86	38	87.51	85.26	72.76	74.11

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges				W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-1075	-1000	-1100	-1850	24 & Below				-1850	-1350		-1683
-675	-650	-750	-1300	25-26				-1850	-1150		-1338
-525	-525	-525	-825	27-29				-1300	-1050	-1600	-1046
-400	-425	-425	-625	30-32				-825	-700	-1000	-704
0	0	0	0	33-34				-625	-500	-500	-500
0	25	25	0	Base 35-36				0	0	0	0
0	0	0	0	37-42				0	25	25	14
-200	-225	-225	-450	Base 43-49				0	0	0	0
-375	-375	-375	-525	50-52				-500	-325	-500	-346
				53 & Above				-525	-525		-450

STRENGTH DIFFERENCES

UNIFORMITY DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-725	-850	-850	-460	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
-675	-800	-800	-460	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-650	-750	-750	-435	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-625	-700	-700	-435	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-600	-650	-650	-385	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-300	-300	-300	-360	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
0	0	0	0	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
0	0	0	0	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
25	25	25	5	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
50	50	50	10	29.0 - 29.9	5	0	0	1	50	60	60	0	86 & above	0	60	110	49
50	50	50	25	30.0 - 30.9	5	10	75	24									
				31.0 - 32.9	15	35	125	48									
				33.0 & above	25	75	250	75									

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	170.75	176.50	178.25	178.25
	2	170.50	176.25	178.00	178.00
	3	163.75	171.50	172.50	172.50
	4				
	5				
	6				
2	1	170.50	176.25	178.00	178.00
	2	170.25	176.00	177.75	177.75
	3	163.50	171.25	172.25	172.25
	4	153.50	161.75	162.75	162.75
	5				
	6				
3	1	162.25	170.00	171.00	171.00
	2	159.75	167.50	168.50	168.50
	3	157.50	165.25	166.25	166.25
	4	148.50	156.25	157.25	157.25
	5	132.50	139.75	140.75	140.75
	6				
4	1	143.50	151.25	153.00	153.00
	2	143.25	151.00	152.25	152.25
	3	142.00	149.75	150.75	150.75
	4	137.00	144.75	145.75	145.75
	5	125.75	133.50	134.50	134.50
	6				
5	1				
	2	120.25	130.25	130.25	130.25
	3	120.25	129.75	130.00	130.00
	4	120.25	124.25	124.25	124.25
	5	120.00	124.00	124.00	124.00
	6				
6	1				
	2	112.50	115.50	115.50	115.50
	3	112.50	115.50	115.50	115.50
	4	112.50	115.50	115.50	115.50
	5	112.25	115.25	115.25	115.25
	6	111.75	114.75	114.75	114.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 23, 2024

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength (Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

April 18, 2024